

## ***long-term storage charges Switzerland January 2021***

Storage charges for gold, silver, platinum and palladium (bars and/or coins).  
 All our storage charges include coverage of our liability against all insurable risks.  
 Storage charges include one visit/audit per 24 calendar months, additional visits/audits will be charged separately.

### **a) Precious Metals (Gold, Platinum, Palladium) – all costs per calendar month**

<b>value *</b>	<b>inland vault</b>	<b>customs bonded vault</b>
administration charge	CHF 15.--	CHF 15.--
up to CHF 1.0 Mio	CHF 190.--	CHF 245.--
up to CHF 3.0 Mio	0.175 ‰ (per thousand) Minimum CHF 275.--	0.2275 ‰ (per thousand) Minimum CHF 360.--
up to CHF 5.0 Mio	0.165 ‰ (per thousand) Minimum CHF 500.--	0.220 ‰ (per thousand) Minimum CHF 650.--
exceeding CHF 5.0 Mio	0.155 ‰ (per thousand)	upon request

### **b) Silver – all costs per calendar month**

<b>value *</b>	<b>inland vault</b>	<b>customs bonded vault</b>
administration charge	CHF 15.--	CHF 15.--
up to CHF 150'000	CHF 65.--	CHF 85.--
up to CHF 250'000	CHF 100.--	CHF 130.--
up to CHF 500'000	CHF 185.--	CHF 235.--
up to CHF 1'000'000	CHF 350.--	CHF 450.--
each additional Million CHF or part of it exceeding 1 Mio	CHF 300.--	CHF 380.--

\* applicable average value is evaluated per quarter of the year based on metal trading rates published by LBMA (London Bullion Market Association)

### **Import information about duties and taxes**

Import of white metals (such as silver, platinum, palladium) into Switzerland is taxable.  
 Please find below a few samples of the current valid duties and taxes:

all white metals	tax:	7.7% (on the actual market value)
Silver (bars)	duties:	CHF 7.00/100 kgs gross weight
Platinum (bars)	duties:	CHF 80.00/100 kgs gross weight
Palladium (bars)	duties:	CHF 80.00/100 kgs gross weight
gold (bars/bullion coins)		exempted from both taxes and duties

To avoid paying these amounts, we usually store white metals in our customs bonded vault (similar to a duty-free zone).

### **Loomis International (CH) AG**